## Action In Lieu Of a Meeting

## OF THE BOARD OF DIRECTORS OF THE CONTINENTAL RANCH COMMUNITY ASSOCIATION

9150 N. Coachline Blvd. Tucson, Arizona 85743 (520) 297-7600

Whereas, the Board of Directors of the Continental Ranch Community Association, Inc. is empowered to govern the affairs of the Homeowners Association pursuant to Article III of the Bylaws, Section 3.15 and,

Whereas, pursuant to the fiscal management and legal matters,

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Directors approves transferring the funds from CD account at Hughes Federal Credit Union and CD account at Washington Federal Bank into a new High Yield Money Market account with Vantage West Credit Union in the amount of \$199,372.30 with a fixed rate of 0.349%.

John Lambert, President

Peggy Bracken, 1st Vice President

Bill Dawes, 2nd Vice President

Rojalina Haryay, Treasurer

Bill Cicala, Director

Eric Krueger, Director