

Continental Ranch Community Association
Finance Committee Meeting Minutes
At the Windmill Park Office
November 9, 2015 at 6:30 pm

I. Call to Order - By Doug Goodall at 6:30 pm. A quorum was present for the meeting held at the Windmill Park Office.

II. Roll Call	Chairman	Doug Goodall Nick Westphall
	Liaison	Robert Vollbrecht
	Management	Aime Salinas

III. Guests: None

IV. Approval of Agenda: Approved November 9, 2015 Agenda. (**Motion** – Westphall/Goodall – AIF)

V. Approval of Minutes: October 13, 2014 Finance Committee Meeting Minutes. (**Motion** – Westphall/ Vollbrecht – AIF)

VI. Committee Membership Renewal
Doug Goodall and Nick Westphall indicated they would like to renew their membership on the Finance Committee for the Fiscal Year 2016. (**Motion** – Westphall/ Vollbrecht – AIF)

VII. Election of Committee Chair
Doug Goodall agrees to stay in the Chairman position. (**Motion** – Westphall/ Vollbrecht – AIF)

VIII. Review of Financials:

Balance Sheet Report for August 31, 2015

Operating Cash	\$432,089.06
Total Cash Reserve	951,358.33
Accounts Receivable	134,648.07
Other Assets	163,502.96
Pre-Paid Income Tax	5,447.00
Pre-Paid Insurance	2,832.00

August 31, 2015 Total Assets	\$1,689,877.42
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Balance Sheet Report for September 30, 2015

Operating Cash	\$319,492.04
Total Cash Reserve	956,647.19
Accounts Receivable	131,122.15
Other Assets	163,502.96
Pre-Paid Income Tax	5,447.00
Pre-Paid Insurance	2,832.00

September 30, 2015 Total Assets \$1,579,043.34

Balance Sheet Report for October 31, 2015

Operating Cash	\$545,359.23
Total Cash Reserve	963,912.55
Accounts Receivable	124,340.67
Other Assets	163,502.96
Pre-Paid Income Tax	5,447.00
Pre-Paid Insurance	2,832.00

October 31, 2015 Total Assets \$1,805,394.41

Approval of August, September and October 2015 Financials: Motion (Westphall/Vollbrecht–AIF)

IV. Old Business: None

X. New Business: None

XI. Next Meeting Reminder: December 14, 2015 Windmill Park Office, 6:30 PM.

XII. Adjournment: Meeting adjourned at 6:57 pm **Motion** (Goodall / Westphall – AIF).