

Continental Ranch Community Association
Finance Committee Meeting Minutes
At the Windmill Park Office
May 11, 2015 at 6:30 pm

I. Call to Order - By Lucas Baer at 6:30 pm. A quorum was present for the meeting held at the Windmill Park Office.

II. Roll Call	Chairman	Lucas Baer
	Vice-Chairman	Doug Goodall Nick Westphal
	Liaison	Robert Vollbrecht
	Management	Aime Salinas

III. Guests: None

IV. Approval of Agenda: Approved July 13, 2015 Agenda. (**Motion** – Westphal/Goodall – AIF)

V. Approval of Minutes: April 13, 2015 Finance Committee Meeting Minutes. (**Motion** – Westphal/ Vollbrecht – AIF)

VI. Review of Financials:

Balance Sheet Report for May 31, 2015

Operating Cash	\$614,220.66
Total Cash Reserve	919,862.44
Accounts Receivable	212,627.22
Other Assets	163,502.96
Pre-Paid Income Tax	5,447.00
Pre-Paid Insurance	2,832.00

May 31, 2015 Total Assets	\$1,918,492.28
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Approval of May 2015 Financials: Motion (Baer/Goodall– AIF)

Balance Sheet Report for June 30, 2015

Operating Cash	\$576,685.91
Total Cash Reserve	931,512.57
Accounts Receivable	164,328.02
Other Assets	163,502.96
Pre-Paid Income Tax	5,447.00
Pre-Paid Insurance	2,832.00

June 30, 2015 Total Assets \$1,844,308.46

Approval of June 2015 Financials: Motion (Baer/Vollbrecht– AIF)

VII. Old Business: None

- a. Reviewed and discussed presented 2015-2016 Budget Draft. **Recommendation of presented Budget Draft to the Board: Motion (Westphal / Baer-AIF)**

VIII. New Business: None

IX. Next Meeting Reminder: August 10, 2015 Windmill Park Office, 6:30 PM.

Lucas Baer resigned from the finance committee. The committee regretfully accepts his resignation and thanks him for his service. Thank you, Lucas!

X. Adjournment: Meeting adjourned at 6:55 pm **Motion** (Westphal / Goodall – AIF).