

Continental Ranch Community Association
Finance Committee Meeting Minutes
At the Windmill Park Office
August 11, 2014 at 6:30 pm

I. Call to Order - By Lucas Baer at 6:28 pm. A quorum was present for the meeting held at the Windmill Park Office.

II. Roll Call	Chairman	Lucas Baer
		Doug Goodall
	Liaison/Board Treasurer	Connie DeLarge
	Board President	John Lambert
	Management	Aime Salinas
	Absent	Dale Henson- Excused Nick Westphal- Excused

III. Guests: None

IV. Approval of Agenda: Approved August 11, 2014 Agenda. (**Motion** – Baer/Goodall – AIF)

V. Approval of Minutes: July 14, 2014 Finance Committee Meeting Minutes. (**Motion** – Baer/ Goodall – AIF)

VI. Review of Financials:

Balance Sheet Report for July 31, 2014

Operating Cash	\$470,649.67
Total Cash Reserve	847,749.96
Accounts Receivable	144,129.87
Other Assets	169,017.96
Pre-Paid Income Tax	6,026.00
Pre-Paid Insurance	2,832.00

July 31, 2014 Total Assets	\$1,640,405.46
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Recommendation to move \$25,000 from State Farm to Alliance to cover Reserve Expenses: Motion (Baer/Goodall-AIF)

Approval of July 2014 Financials: Motion (Baer/Goodall– AIF)

VII. Old Business: None

VIII. New Business: None

IV. Next Meeting Reminder: September 8, 2014 Windmill Park Office, 6:30 PM.

X. Adjournment: Meeting adjourned at 6:46 pm **Motion** (Baer / Goodall – AIF).