

Continental Ranch Community Association
Finance Committee Meeting Minutes
At the Windmill Park Office
March 10, 2014 at 6:30 pm

I. Call to Order - By Lucas Baer at 6:30 pm. A quorum was present for the meeting held at the Windmill Park Office.

II. Roll Call	Chairman	Lucas Baer
	Vice Chairman	Dale Henson
		Nick Westphal
		Doug Goodall
	Liaison/Board Treasurer	Connie DeLarge- Excused Absent
	Board President	John Lambert
	Management	Aime Salinas

III. Guests: None

IV. Approval of Agenda: Approve March 10, 2014 Agenda. (**Motion** – Westphal/ Henson – AIF)

V. Approval of Minutes: February 10, 2014 Finance Committee Meeting Minutes. (**Motion** – Westphal/ Baer – AIF)

VI. Review of Financials:

Balance Sheet Report for February 28, 2014:

Operating Cash	362,054.47
Total Cash Reserve	886,117.43
Accounts Receivable	91,581.89
Other Assets	169,017.96
Pre-Paid Income Tax	6,026.00
Pre-Paid Insurance	2,832.00

February 28, 2014 Total Asset	\$1,517,629.75
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Approval of February 2014 Financials: Motion (Baer/Goodall– AIF)

VII. Old Business:

- a. The finance committee reviewed the Audit Report for the Year Ending October 31, 2013.

Finance Committee commends Management and the Board of Directors for the quality of the Audit. **Motion** (Henson/Baer-AIF)

VIII. New Business: None

IX. Next Meeting Reminder: April 14, 2014 Windmill Park Office, 6:30 PM.

X. Adjournment: Meeting adjourned at 6:50 pm **Motion** (Westphal / Goodall – AIF).