

Continental Ranch Community Association
Finance Committee Meeting Minutes
At the Windmill Park Office
December 9, 2013 at 6:30 pm

I. Call to Order - By Lucas Baer at 6:30 pm. A quorum was present for the meeting held at the Windmill Park Office.

II. Roll Call	Chairman	Lucas Baer
	Vice Chairman	Dale Henson Nick Westphal Doug Goodall
	Liaison/Board Treasurer	Connie De Large
	Management	Aime Salinas

III. Guests: None

IV. Approval of Agenda: Approve December 9, 2013 Agenda as amended; added committee vacancy to New Business. (**Motion** – Westphal/ Baer – AIF)

V. Approval of Minutes: November 13, 2013 Finance Committee Meeting Minutes. (**Motion** – Westphal/ Henson – AIF)

VI. Management Report: Aime Salinas reported that the Auditor picked up all documents and reports for the annual audit.

VII. Review of Financials:

Balance Sheet Report for November 30, 2013:

Operating Cash	572,524.72
Total Cash Reserve	898,846.98
Restricted Sunflower Mitigation Fund	13,680.23
Accounts Receivable	184,448.79
Other Assets	175,511.96
Pre-Paid Income Tax	6,076.00
Pre-Paid Insurance	2,832.00

November 30, 2013 Total Asset	\$1,853,920.68
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Approval of November 2013 Financials: Motion (Henson/Westphal– AIF)

VIII. Old Business: None

IX. New Business:

- a. GE Capital Bank CD matures on January 5, 2014. The committee recommends for Management to shop rates and go with the highest rate available. (**Motion** - Henson/Westphal- AIF)
- b. The Finance Committee discussed committee vacancy and requested to have an ad in the Windmill Newsletter asking homeowners to join the Finance Committee.

X. Next Meeting Reminder: January 13, 2014 Windmill Park Office, 6:30 PM.

XI. Adjournment: Meeting adjourned at 7:07 pm **Motion** (Westphal / Baer – AIF).