

Continental Ranch Community Association
Finance Committee Meeting Minutes
At the Windmill Park Office
November 13, 2013 at 6:30 pm

I. Call to Order - By Nick Westphal at 6:30 pm. A quorum was present for the meeting held at the Windmill Park Office.

II. Roll Call	Chairman	Nick Westphal
	Vice Chairman	Lucas Baer
		Dale Henson
		Doug Goodall
		Larry Lemieux
	Liaison/Board Treasurer	Connie De Large
	Board President	John Lambert
	Management	Aime Salinas

III. Guests: None

IV. Approval of Agenda: Approve November 13, 2013 Agenda as amended; added recommendation New business a. Review charter and b. Review General Standards for all committees. (**Motion** – Baer / Henson – AIF)

V. Approval of Minutes: October 9, 2013 Finance Committee Meeting Minutes. Approve minutes as corrected Roman Number VI. (**Motion** – Lemieux/ Westphal – AIF)

VI. Management Report: Aime Salinas reported that Doug Goodall was appointed as a Finance Committee member by the Board President.

After discussing the change of Board Meeting days, the Finance committee decided to move the monthly Finance meetings to every second Monday of every month. (**Motion**- Westphal/Lemieux-AIF)

VII. Committee Membership Renewal: The Finance Committee recommends to the Board of Directors to renew the 2014 membership for the following: Nick Westphal, Lucas Baer, Dale Henson, Larry Lemieux and Doug Goodall.

VIII. Election of Committee Officers: The Finance Committee appoints Lucas Baer as Chairman. (**Motion**-Lemieux/Westphal-AIF)
The Finance Committee appoints Dale Henson as Vice-Chair. (**Motion**-Westphal/Lemieux-AIF)

IX. Review of Financials:

Balance Sheet Report for October 31, 2013:

Operating Cash	445,143.78
Total Cash Reserve	906,074.37
Restricted Sunflower Mitigation Fund	13,680.23
Accounts Receivable	76,365.06
Other Assets	175,511.96
Pre-Paid Income Tax	6,076.00
Pre-Paid Insurance	2,832.00

October 31, 2013 Total Asset \$1,625,683.40

Approval of October 2013 Financials: Motion (Baer/Lemieux– AIF)

X. Old Business: None

XI. New Business: The Finance Committee reviewed the Finance Committee Charter and General Standards

XII. Next Meeting Reminder: December 9, 2013 Windmill Park Office, 6:30 PM.

XIII. Adjournment: Meeting adjourned at 7:12 pm **Motion** (Lemieux / Westphal – AIF).