

Continental Ranch Community Association
Finance Committee Meeting Minutes
At the Windmill Park Office
September 11, 2013 at 6:30 pm

- I. Call to Order** - By Nick Westphal at 6:31 pm. A quorum was present for the meeting held at the Windmill Park Office.
- II. Roll Call**
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| Chairman | Nick Westphal |
| Vice Chairman | Lucas Baer |
| | Dale Henson |
| | Larry Lemieux |
| Management | Aime Salinas |
- III. Guests:** None
- IV. Approval of Agenda:** Approve September 11th, 2013 Agenda as amended. Added discussion of committee membership to new business. (**Motion** – Lemieux / Baer – AIF)
- V. Approval of Minutes:** August 14th, 2013 Finance Committee Meeting Minutes. Aime will update minutes to add detail about committee's budget being submitted to the BOD. Approve minutes as amended. (**Motion** – Baer / Henson – AIF)
- VI. Management Comments:** As an action from the August 14th meeting ICS funds will be excluded from the Bank of China.
- VII. Review of Financials:**

Balance Sheet Report for August 31, 2013:

Operating Cash	358,392.25
Total Cash Reserve	891,383.71
Restricted Sunflower Mitigation Fund	13,680.23
Accounts Receivable	102,470.68
Other Assets	175,511.96
Pre-Paid Income Tax	6,076.00
Pre-Paid Insurance	2,832.00

August 31, 2013 Total Asset	\$1,550,346.83
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Question on account 97013. Nick will follow up with Josh to understand why solar batteries needed replacing.

Approval of August Financials: Motion (Henson / Lemieux – AIF)

- VII. Old Business:** None
- VIII. New Business:** Committee would like to see an increase in membership. Larry will prepare an ad for the windmill to recruit new members. **Motion** (Lemieux / Baer – AIF).
- IX. Next Meeting Reminder:** October 9th, 2013 Windmill Park Office, 6:30 PM.
- X. Adjournment:** Meeting adjourned at 7:15 pm **Motion** (Lemieux / Henson – AIF).