

**Continental Ranch Community Association**  
**Finance Committee Meeting Minutes**  
**At the Windmill Park Office**  
**August 14, 2013 at 6:30 pm**

**I. Call to Order** - By Nick Westphal at 6:30 pm. A quorum was present for the meeting held at the Windmill Park Office.

<b>II. Roll Call</b>	<b>Chairman</b>	Nick Westphal
	<b>Vice Chairman</b>	Lucas Baer
		Dale Henson
		Larry Lemieux
	<b>BOD Liaison</b>	John Lambert
	<b>Management</b>	Aime Salinas

**III. Guests:** None

**IV. Approval of Agenda:** Approve August 14th, 2013 Agenda as amended. (**Motion** – Lemieux / Henson – AIF)

**V. Approval of Minutes:** July 10, 2013 Finance Committee Meeting Minutes. Add under Item VII old business, Budget presented to Board included all committee members' inputs. Approve minutes as amended. (**Motion** – Henson / Westphal – AIF)

**VI. Management Comments:**

Budget will be presented to the BOD at the August 15<sup>th</sup> meeting.

**VII. Review of Financials:**

Balance Sheet Report for July 31, 2013:

Operating Cash	457,948.67
Total Cash Reserve	892,163.95
Restricted Sunflower Mitigation Fund	13,680.23
Accounts Receivable	115,084.10
Other Assets	175,511.96
Pre-Paid Income Tax	6,076.00
Pre-Paid Insurance	2,832.00

July 31, 2013 Total Asset	\$1,663,296.91
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**Approval of August Financials: Motion** (Lemieux / Henson – AIF)

- VII. Old Business:** None
- VIII. New Business:** None
- IX. Next Meeting Reminder:** September 11, 2013 Windmill Park Office, 6:30 PM.
- X. Adjournment:** Meeting adjourned at 7:04 pm **Motion** (Lemieux/Baer – AIF).