

Continental Ranch Community Association
Finance Committee Meeting Minutes
At the Windmill Park Office
March 13, 2013 at 6:30 pm

I. Call to Order - By Dale Henson at 6:31 pm. A quorum was present for the meeting held at the Windmill Park Office.

II. Roll Call	Interim Chairman	Dale Henson
	Secretary	Lucas Baer
		Larry Lemieux
		Nick Westphal
	BOD Liaison	John Lambert
	Management	Josh Seng
		Stephen Hinchliffe

III. Guests: None

IV. Approval of Agenda: Agenda approved as amended; added item XI. c. Finance Committee availability to assist with auditor's notes. (**Motion** – Baer / Westphal – AIF)

V. Approval of Minutes: February, 2013 Finance Committee Meeting Minutes approved as amended, correct expiration date of CD mentioned in item X. b. (**Motion** – Henson / Lemieux – AIF)

VII. Election of Committee Officers: Nick Westphal appointed as vice-chair (**Motion** – Lemieux / Baer – AIF). Lucas Baer to continue as secretary (**Motion** – Lemieux / Westphal – AIF).

IX. Review of Financials:

Balance Sheet Report for February, 2013:

Operating Cash	339,364.00
Total Cash Reserve	922,296.49
Restricted Sunflower Mitigation Fund	13,680.23
Accounts Receivable	130,676.68
Other Assets	175,511.96
Pre-Paid Income Tax	8,908.00

February 28, 2013 Total Asset	\$1,590,437.36
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Approval of February Financials: Motion (Lemieux / Baer – AIF)

XI. New Business:

a) Recommend board action on CD maturing on 4/26/13. Postponed to April meeting.

XII. Next Meeting Reminder: April 10, 2013 Windmill Park Office, 6:30 PM.

XIII. Adjournment: Meeting adjourned at 7:12 pm **Motion** (Lemieux/Baer – AIF).