

Continental Ranch Community Association

Finance Meeting Agenda

At Windmill Park Office

March 13, 2013

I. Call to Order

II. Roll Call

Interim Chairman
Secretary

Dale Henson
Lucas Baer
Larry Lemieux
Nick Westphal
John Lambert
Josh Seng
Stephen Hinchliffe

Board Liaison
Management

III. Guests:

IV. Approval of March 13 2013 Agenda

V. Approval of February 13, 2013 Minutes

VI. Board Actions – February 21, 2013

B. COMMITTEE APPOINTMENTS: MOTION made/seconded (Ziegler/Westphal) to proceed with appointments of Mr. Larry Lemieux and Mr. Nick Westphal to the committee. Five affirmative votes; one negative vote (Vollbrecht).

C. RESERVE ACCOUNT REPLENISHMENT: MOTION made/seconded (Lambert/Stimpson) to transfer \$100,000.00 from the BMO Money Market account and \$75,000.00 from Compass Money Market account to the Alliance Bank account to fund upcoming reserve expenses. Unanimously approved.

D. MATURING CD: MOTION made/seconded (Stimpson/Ziegler) to make an exception to current recommendation and reinvest the Washington Federal CD expiring on 22 March 2013 into an 18-month CD at .499%. Unanimously approved.

VII. Election of Committee Officers

VIII. Management Comments

IX. Review of Financials

- a. February 2013
- b. Review Delinquency Trend
- c. Expense Budget Report

X. Old Business

XI. New Business

- a. Recommend Board action on CD maturing on 4/26/13
- b. Discuss committee membership

XII. Next meeting Reminder: April 10, 2013 - Windmill Park, 6:30 PM

XIII. Adjournment