

Continental Ranch Community Association
Finance Committee Meeting Minutes
At the Windmill Park Office
October 10, 2012 at 6:30 pm

- I. Call to Order** - By Dale Henson at 6:35 pm. A quorum was present for the meeting held at the Windmill Park Office.
- II. Roll Call**
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|-------------------------|-----------------|
| Interim-Chairman | Dale Henson |
| Secretary | Lucas Baer |
| BOD Liaison | Roxanne Ziegler |
| Management | Aime Salinas |
| Management | Charles Neal |
| President, BOD | John Lambert |
| Absent | Dorothy Bruce |
- III. Guests:** None
- IV. Approval of the October 10, 2012 Agenda:** Approve agenda as amended. Agenda was amended to remove item VII. Election of Committee Chair. Add S Padilla resignation to item X. (**Motion**- Baer/Henson – AIF)
- V. Approval of Minutes:** September 12, 2012 Finance Committee Meeting Minutes (**Motion** - Ziegler / Baer – AIF)
- VI. Management Report:** Sandy Padilla submitted her resignation from the finance committee. The committee regretfully accepts her resignation and thanks her for her service. Thanks Sandy! Dale Gruhl is no longer the manager for CRCA. Josh Seng is the new manager. Dale attended many finance meetings during her tenure and was always helpful. Thanks Dale!
- VII. Election of Committee Chair:** Removed from agenda per item IV.
- VIII. Review of Financials:**

Balance Sheet Report for September 30, 2012:

Operating Cash	268,353.02
Total Cash Reserve	960,589.58
Restricted Sunflower Mitigation Fund	13,680.23
Accounts Receivable	91,841.21
Other Assets	181,239.96
Pre-Paid Income Tax	6,569.00
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September 30, 2012 Total Assets	\$1,522,230.11

- a. Discussed financials. Approve financials **Motion** (Baer/Ziegler – AIF)

IX. Old Business:

- a. Reviewed finance committee charter. Copy of charter on website is not the correct charter. Request the management company places the correct finance committee charter on the website. **Motion** (Baer/Ziegler – AIF)

X. New Business:

- a. Annual meeting. Finance committee needs to present a recap for the year at the annual meeting. Chairperson is unable to attend. Secretary will try to attend, if unable the BOD liaison will present on behalf of the finance committee.
- b. Sandy Padilla resignation. Item covered in management report.

XI. Next meeting Scheduled – November 14, 2012- 6:30pm at Windmill Park Office

XII. Adjournment: 7:24 pm by motion (Baer / Ziegler - AIF)