

**Continental Ranch Community Association**  
**Finance Committee Meeting Minutes**  
**At the Windmill Park Office**  
**September 12, 2012 at 6:30 pm**

**I. Call to Order** - By Dale Henson at 6:31 pm. A quorum was present for the meeting held at the Windmill Park Office.

**II. Roll Call**

<b>Present:</b>	<b>Interim Chairman</b>	Dale Henson
		Dorothy Bruce
	<b>BOD Liaison</b>	Roxanne Ziegler
	<b>Management</b>	Aime Salinas
	<b>Management</b>	Dale Gruhl
	<b>President, BOD</b>	John Lambert
	<b>Treasurer, BOD</b>	Larry Lemieux
<b>Absent:</b>		Lucas Baer-Excused
		Sandy Padilla

**III. Guests:** None

**IV. Approval of the September 12, 2012:** (**Motion**- Henson/Bruce – AIF)

**V. Approval of Minutes:** Reviewed August 8, 2012 Finance Committee Meeting Minutes. Minutes approved (**Motion** - Bruce/Henson – AIF).

**VI. Election of Committee Chair:**

The finance committee postponed this topic for next month's Finance Meeting since all members were not present.

**VII. Review of Financials:**

a. Balance Sheet Report for August 31, 2012:

Operating Cash	400,069.04
Total Cash Reserve	953,051.99
Restricted Sunflower Mitigation Fund	13,680.17
Accounts Receivable	96,993.30
Other Assets	181,239.96
Pre-Paid Income Tax	6,569.00

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August 31, 2012 Total Assets	\$1,651,603.46
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b. Discussed financial reports. Accept financials as presented **Motion** (Henson /Bruce - AIF)

**VIII. Old Business:**

- a. The Committee by consent agreed to remove the Financial Policies and Procedures project from their agendas.

**IX. New Business:**

- a. Committee Membership and Committee Charter were discussed. Committee asked Aime to contact Sandy Padilla for membership status.

**X. Next meeting Scheduled – October 10, 2012 - 6:30pm at Windmill Park Office**

**XI. Adjournment: 7:34 pm by motion (Bruce/Henson - AIF)**