

CONTINENTAL RANCH  
COMMUNITY ASSOCIATION

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9150 N. Coachline Blvd., Tucson, AZ 85743 Phone (520) 297-7600 Fax (520) 297-7917

**Special Finance Budget Review Meeting Minutes  
at Windmill Park Office  
July 17, 2012 at 6:30 PM**

- I. Call to order:** Carol Altmann called the meeting to order at 6:30 pm.
- II. Roll Call: Present:** Chairman - Carol Altmann  
Vice-Chairman - Dale Henson  
Sandy Padilla  
Richard Roberts  
Joyce Grosso  
Dorothy Bruce
- Not Present:** Secretary- Lucas Baer  
Liaison - Roxanne Ziegler
- Management- Aime Salinas  
Management- Dale Gruhl  
President - BOD John Lambert  
Treasurer - BOD Larry Lemieux
- III. Approval of July 17, 2012 Agenda - MOTION** (Sandy Padilla/Dale Henson) Motion passed unanimously.
- IV. Review of the 2012-13 DRAFT BUDGET**
- a. INCOME
1. A motion was made (Sandy/Dorothy) to recommend to the BOD that the existing proposed budget line item nomenclature called "Initial Contribution" be changed to: "Prior year excess Revenue "and that any prior year's excess revenue from the operating budget be placed in the Reserve Fund; it was also recommended that the \$4,622 contained in the proposed income budget be removed. AIF (Sandy, Carol, Dorothy, Joyce – YES; Richard, Dale - NO) Motion Passed.
  2. A motion was made (Dale/Robert) to recommend to the BOD that the proposed budget line item "Interest Income" be reduced to \$400.00. AIF (Sandy, Joyce, Dorothy, Robert, Dale - YES; Carol - NO) Motion Passed.
  3. In the draft proposed budget no dollar value was inserted to address the Contingency Fund. Prior year's budget reflects varied amounts for this line item. A motion was made (Sandy/Dorothy) to recommend to the BOD that they explore reducing the existing Pool Committee proposed budget line item(s) for "Pool Monitors" totaling \$43,000 to provide funding for the Contingency Fund. AIF -Motion Passed.

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b. EXPENSES

1. A motion was made (Joyce/Richard) to recommend to the BOD that the proposed expense line item: "Website Support" of \$252.00 is increased to \$1500.00: "AIF - Motion Passed.
2. A motion was made (Dale/Sandy) to recommend to the BOD that the existing proposed Landscape Committee budget line item: "83005 Plant Replacement / New Projects" be broken out into two separate line items called; "Plant Replacements" and "New Projects" with a request to the Landscape Committee to provide their proposed budgeted dollar values for each of the separate categories verses the single combined proposed amount of \$58,500. AIF - Motion Passed.
3. A motion was made (Richard/Dorothy) to recommend to the BOD that the proposed Activities Committee budget be restored to the proposed dollar value as supplied by the Activities Committee to \$11,000. AIF (Sandy, Joyce, Richard, Carol, Dorothy, - YES; Dale - Abstain) - Motion Passed.
4. NOTE: The Finance Committee Chairman wanted to annotate for the record and minutes that the budget as proposed by the Covenants Committee of \$5000 was not changed by the Finance Committee which is now recommended to be \$3000.00.
5. John Lambert recommended to the Finance Committee that the Windmill Park Pool Budget's Line item "gas meter relo" of \$2500.00 be removed. A motion was made (Richard/Sandy) to recommend to the BOD that this line item be removed. AIF - Motion Passed.

c. RESERVE

The Reserve Budget was set to reflect the FY2012-2013 Reserve Study recommended replacements/ repairs as described in the current Reserve Associate Inc. Study to reflect the amount of \$ 172,390.

d. Send to Board

The Finance Committee recommends approval of the proposed budget contingent on the proposed changes being incorporated. Dale Gruhl will supply an updated budget with changes to the Committee by COB 19 July 2012 with an "Action in Lieu of" attached to obtain final approval of the Finance Committee of the updated budget.

**V. Adjournment – MOTION – 8:17: pm Motion (Sandy Padilla / Richard Roberts) Motion passed unanimously.**