

**CONTINENTAL RANCH COMMUNITY ASSOCIATION  
FINANCE COMMITTEE  
MINUTES JANUARY 11, 2012**

The finance Committee was called to order by Carol Altmann, chairperson, at 6:32 P.M. Wednesday, January 11, 2012. In attendance were finance committee members Carol Altmann, Harlan Quinn, Lucas Baer, Sandy Padilla, Dale Henson and Richard Roberts; management Aime Salinas and Dale DeMen; board members Larry Lemieux BOD Treasurer and Gladys Pope BOD Liaison; and community member Joyce Grosso. A quorum was present. Meeting was located at the Windmill Park Office.

**Action: Approval of January 11, 2011 Agenda. Motion by S. Padilla,** seconded by H. Quinn, AIF.

**Action: Approval of minutes from the November 9, 2011 Meeting. Motion by S. Padilla,** seconded by D. Henson, AIF.

Reviewed November 2011 Financials

The Balance Sheet Report for November 30, 2011:

Operating Cash	\$ 529,949.75
Total Cash Reserve	910,412.53
Restricted Sunflower Mitigation Fund	13,668.26
Accounts Receivable	735,822.75
Other Assets	187,255.96
Prepaid Insurance	679.00
Prepaid Income Tax	6,614.00

---

November 30, 2011 Total Assets	\$2,384,402.25
--------------------------------	----------------

**Action: Approval of November 2011 Financial Reports. Motion by H. Quinn,** seconded by R. Roberts, AIF.



## Reviewed December 2011 Financials

The Balance Sheet Report for December 31, 2011:

Operating Cash	\$ 489,013.47
Total Cash Reserve	913788.13
Restricted Sunflower Mitigation Fund	13,670.58
Accounts Receivable	740,262.40
Other Assets	187,255.96
Prepaid Insurance	679.00
Prepaid Income Tax	6,614.00

---

December 31, 2011 Total Assets \$2,351,584.14

**Action: Approval of December 2011 Financial Reports. Motion by D. Henson,**  
seconded by R. Roberts, AIF.

**Note: Add reserve transfer funding to next month's agenda.**

**Auditor will be present at the February 8, 2012 Finance Meeting.**

**Action: Recommend to board to move finance committee meeting date and time  
to be the 2<sup>nd</sup> Tuesday of every month at 6:30 starting with the March meeting.  
Motion by S. Padilla, seconded by L. Baer, AIF.**

**Action: Recommend to board to place Joyce Grosso on the finance committee.  
Motion by C. Altmann, seconded by S. Padilla, AIF.**

Next Regular Meeting Wednesday, February 8th, 2012 6:30 P.M. at the Windmill Park  
Office.

**Adjourned at 7:47 P.M. motion by R. Roberts, seconded by H. Quinn, AIF.**

Submitted,  
Lucas Baer  
Finance Committee Secretary