

CONTINENTAL RANCH COMMUNITY ASSOCIATION  
FINANCE COMMITTEE  
MINUTES JULY 20, 2009

The Finance Committee meeting was called to order by Debbie Budd, Chairperson at 3:02 PM on Monday, July 20, 2009 at the Community Center. Committee members Debbie Budd, Jenny Oliver, Dale Henson, and Harlan Quinn were present and represented a quorum. Also in attendance were John Lambert, Board liaison, Sarah Lebsack and Gerrie Crawford, Stratford Management.

**Action: H. Quinn moved to accept the minutes for July 8, 2009 as written and distributed. J. Oliver seconded the motion. Motion passed unanimously.**

The remainder of the meeting was working on the budget. The Committee took the following actions:

**Action: Dale moved to recommend the Postage – Non Newsletter and the Postage Reimbursement lines under Administration be combined to one line, Postage - Non Newsletter. The motion was seconded by Jenny and passed.**

**Action: Dale moved to reinstate the \$20.00 a year to the dues making the Annual Assessment \$297.00, the same level it was in the 2007-2008 Fiscal year. This was used to create the recommended budget for Board approval. The motion was seconded by Harlan and passed.**

**Action: Dale moved to transfer \$90,000 of the operating surplus from the proposed Budget to fund the Reserve Account with the remaining surplus added to the gas budgets for the pools. The motion was seconded by Jenny. Debbie offered a friendly amendment to the motion to apply the remaining surplus to the Windmill Pool gas budget. Dale and Jenny accepted the amendment. The motion passed.**

**Action: Dale moved to accept the proposed Reserve expenditure budget of \$202,000.00 as presented. The motion was seconded by Harlan and passed.**

The next meeting of the Finance Committee was set for September 16, 2009 at 7:00 PM.

There being no further business, the meeting was adjourned about 4:30 PM.

Respectfully submitted,  
Debbie Budd